

Press Release

Brussels, Belgium – 27 January 2022

EuropeanIssuers joins the EFRAG membership in sustainability reporting

EuropeanIssuers, representing the interests of publicly quoted companies across Europe, is pleased to announce its membership to European Financial Reporting Advisory Group's (EFRAG) sustainability reporting pillar.

In scope of the integration of the sustainability reporting pillar in its structure, on 25 January 2022, EFRAG welcomed the membership of 13 new organisations who are active in the field of non-financial reporting. Among these new members, EuropeanIssuers is the only organisation representing publicly quoted companies.

EuropeanIssuers Chairman Luc Vansteenkiste expressed: *"We believe that the interests of our companies need to be put at the heart of the establishment of European sustainability reporting standards. In this sense joining the EFRAG membership in sustainability reporting pillar is very timely and provides us with the opportunity to deliver recommendations on adequate and less burdensome reporting for our listed companies."*

EFRAG was recently appointed as the technical adviser to the European Commission developing draft EU Sustainability Reporting Standards. Following the proposal EFRAG created a new sustainability reporting pillar, alongside its existing financial reporting pillar.

EuropeanIssuers Secretary General Florence Bindelle added: *"Europe plays a central role in building a coherent system of non-financial reporting. We believe that EFRAG's sustainability reporting pillar is the right place to advocate for a harmonised non-financial reporting framework particularly in light of the increasing legislative requirements on sustainability disclosure. We look forward to supporting the role of EFRAG."*

EuropeanIssuers has recently been very active in its involvement to EFRAG's work. It is at utmost importance to advocate for common principles for all standardisation initiatives, identify European specificities and promote them at international level. EuropeanIssuers is looking forward to support EFRAG in developing recommendations and will continue to make the voice of issuers across Europe heard.

To view this press release online, please click [here](#).

To view the EFRAG press release announcing the new members, please click [here](#).

NOTES TO EDITORS

About EuropeanIssuers

EuropeanIssuers is a pan-European organisation representing the interests of publicly quoted companies across Europe to the EU institutions. Our members include both national associations and companies from all sectors in 15 European countries, covering markets worth €7.6 trillion market capitalisation with approximately 8,000 companies. We aim to ensure that EU policy creates an environment in which companies of all sizes—from emerging growth companies to the large blue chip companies—can easily raise capital through the public markets and deliver growth over the longer term. Published in 2019, [EuropeanIssuers Vision](#) presents key priorities and policy recommendations in a number of areas to support the EU policy makers during their mandate. More information on our positions can be found at www.europeanissuers.eu or on EuropeanIssuers [LinkedIn](#) and [Twitter](#) page.

Contact: Bade Kizilaslan, Communication Officer, communication@europeanissuers.eu

About EFRAG's Sustainability Pillar and New Members

[EFRAG](#)'s mission is to serve the European public interest in both financial reporting and sustainability reporting by developing and promoting European views in the field of corporate reporting and by developing draft EU Sustainability Reporting Standards. In its sustainability reporting activities EFRAG provides technical advice to the European Commission in the form of draft EU Sustainability Reporting Standards accompanied by bases of conclusions and cost benefit analysis including impact analysis.

New organisations joining the EFRAG membership

- European stakeholders organisations: European Fund and Asset Management Association (EFAMA), EuropeanIssuers
- Civil society organisations: The Climate Finance Fund of the European Climate Foundation, Economy for the Common Good, Environmental Defense Fund Europe, Frank Bold Society, Publish What You Pay, Transport & Environment, WWF European Policy Office, Better Finance, Finance Watch, European Trade Union Confederation (ETUC), European Accounting Association