

Press Release

Brussels, Belgium – 04 December 2023

EuropeanIssuers co-signs the ISSB COP28 climate declaration

On **04 December 2023**, EuropeanIssuers signed the International Sustainability Standards Board (ISSB) climate declaration presented at COP 28. The event marks the two-year anniversary since the ISSB was created, and this statement represents the commitment to advance the adoption or use of the International Sustainability Standards Board's climate-related reporting at a global level.

EuropeanIssuers is pleased to co-sign the statement supporting the advancement of consistent, comparable climate-related disclosures at a global level building on the baseline provided by the ISSB. Members welcome the work undertaken by the EU Commission, EFRAG and the ISSB to make the recently adopted European Sustainability Reporting Standards (ESRS) as much interoperable as possible with such international baseline to avoid duplication efforts for European issuers. While preparing their sustainability statements in accordance with the more comprehensive set of European standards, they consider that other jurisdictions in the rest of the world should also introduce stringent transparency obligations in this area to better combat climate change, which is a global phenomenon, and to ensure fair competition.

In short, the statement conveys the message that climate risks are increasingly having a real effect on both companies and capital. Therefore, this statement aims at reiterating the ISSB and co-signatures' call for climate action, but also to show support for the establishment of market infrastructure to enable consistent, comparable climate-related disclosures at a global level.

As a result, EuropeanIssuers remains committed to advancing the green transition while representing the voice of European companies.

To view the Declaration of Support, please click [here](#)

To view this press release online, please click [here](#)

NOTES TO EDITORS

About EuropeanIssuers

EuropeanIssuers is a pan-European organisation representing the interests of publicly quoted companies across Europe to the EU institutions. Our members include both national associations and companies from all sectors in 15 European countries, covering markets worth €7.6 trillion market capitalisation with approximately 8,000 companies. We aim to ensure that EU policy creates an environment in which companies of all sizes—from emerging growth companies to the large blue-chip companies—can easily raise capital through the public markets and deliver growth over the longer term. Published in 2019, [EuropeanIssuers Vision](#) presents key priorities and policy recommendations in a number of areas to support the EU policy makers during their mandate. More information on our positions can be found at www.europeanissuers.eu or on EuropeanIssuers [LinkedIn](#) and [Twitter](#) page.

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